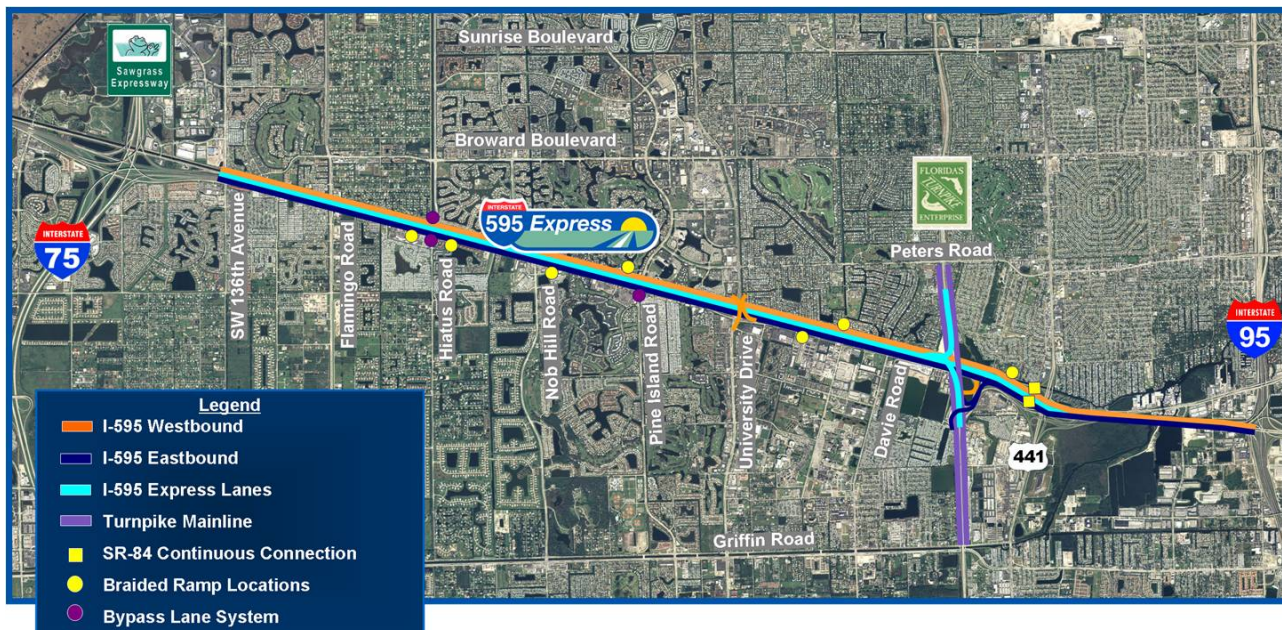


I-595 IMPROVEMENTS DISTRICT 4 PROJECT OVERVIEW

DESCRIPTION

The I-595 Corridor Roadway Improvements project consists of the reconstruction of the I-595 mainline and all associated improvements to frontage roads and ramps from the I-75/Sawgrass Expressway interchange to the I-595/I-95 interchange, for a total project length along I-595 of approximately 10.5 miles and a design and construction cost of approximately \$1.2 billion. The major project components include:

- Three at grade reversible express toll lanes, serving express traffic to/from the I-75/Sawgrass Expressway from/to east of SR 7, with a direct connection to the median of Florida's Turnpike. These lanes will be operated as managed lanes with variable tolls to optimize traffic flow, and will reverse directions in peak travel times (eastbound in the a.m. /westbound in the p.m.).
- Continuous connection of the SR 84 frontage road between Davie Road and SR 7.
- The addition of auxiliary lanes on I-595 along with combined ramps, cross-road bypasses, and grade-separated entrance and exit ramps to minimize merge, diverge and weaving movements.
- Widening / reconstruction of 2.5 miles of the Florida's Turnpike mainline and improvements to the I-595/Florida's Turnpike interchange.
- Construction of the New River Greenway, a component of the Broward County Greenway System.
- 13 sound barriers providing noise abatement for 21 communities.
- Implementation of Bus Rapid Transit (BRT) / Express Bus service within the corridor.
- Provision of a transit envelope within the corridor to accommodate potential future transit options currently under evaluation.



The project improvements will be implemented as part of a public private partnership (P3) with I-595 Express, LLC, a subsidiary created by ACS Infrastructure Development, who was awarded the contract to serve as the Concessionaire to design, build, finance, operate and maintain (DBFOM) the project for a 35 year term. The FDOT will provide management oversight of the contract; will install, test, operate and maintain all SunPass tolling equipment for the reversible express lanes; and will set the toll rates and retain the toll revenue.

**I-595 IMPROVEMENTS
DISTRICT 4
PROJECT OVERVIEW**

FINANCING

The FDOT has developed a comprehensive Financial Plan for the project that includes the approved commitment of both State and federal funds. All funded and committed items to be included in the project are within the Florida Transportation Budget and federal allocation through the final year of the contract term in FY 2043-2044.

I-595 Express, LLC will receive no compensation from FDOT until the facility is fully operational, which provides powerful incentives for I-595 Express, LLC to complete the project improvements within their estimated 5 year design and construction duration and within their budget. Upon the FDOT's final acceptance of the project construction, I-595 Express, LLC will be eligible to receive a series of annual lump sum final acceptance payments. The first final acceptance payment includes potential incentive bonuses for completing a series of interim milestones (related to major construction activities) within established contractual deadlines. Performance based availability payments will be made monthly during the operating period of the project. If quality and performance requirements stipulated in the contract as well as availability of the roadways to traffic are not met, then the availability payments will be subject to downward adjustment in accordance with the contract.

The total value of all payments FDOT will make to I-595 Express, LLC over the 35-year contract (in today's dollars) is \$1.814 billion, which includes \$501 million in final acceptance payments and a maximum of \$1.313 billion in availability payments.

I-595 EXPRESS CORRIDOR IMPROVEMENTS CONSTRUCTION STATUS

On March 3, 2009, the FDOT signed the P3 agreement with I-595 Express, LLC. Since that time, substantial project design and permitting have been completed. Utility coordination and relocations are ongoing. Construction of the New River Greenway was initiated on June 15th. The Greenway pedestrian bridges are being fabricated and bridge foundation work started September 10th. Clearing and grubbing for construction of Sound Barrier 3 (SB3) started on September 1st; the sound barrier columns have been erected and noise wall panels are being installed.

I-595 Express, LLC is currently proposing construction along the corridor in five major work zones, "A" through "E". These zones cover the limits of the nine design zones 1 through 8b. Work zone "C" which includes design zones 4, 5 and 6 and is centered around Pine Island Road will be the first zone under construction, starting in February 2010. Currently Dragados USA is reviewing bid packages from potential sub-contractors, and permits for design zone 5 have been issued. Major construction activities are scheduled for completion in 2014, which is approximately 15 years sooner than originally programmed when the corridor improvements were to be constructed as multiple conventional design-bid-build projects. All operations and maintenance in the corridor was turned over to I-595 Express, LLC on July 31st. Additionally, I-595 Express, LLC, through their subcontractor Jorgenson, is providing the operators at the D4 Traffic Management Center (TMC) as well as the Road Rangers, Severe Incident Response Vehicles (SIRV) and Rapid Incident Scene Clearance (RISC) Vehicles on the corridor. Currently there are over 535 full-time employees and 385 part-time employees working on the project.

For additional information, please visit the project website: www.I-595.com or contact Joe Borello, I-595 Project Manager at (954) 845-9553, Joseph.Borello@dot.state.fl.us, or Paul Lampley, I-595 Construction Project Manager, (954) 845-9552, Paul.Lampley@dot.state.fl.us. Last updated January 5, 2010.